

FTB ADVISORS, INC.
(A Wholly Owned Subsidiary of First Tennessee Bank National Association)

Statement of Financial Condition

December 31, 2015

Assets

Cash and cash equivalents:	
Cash and money market funds	\$ 25,714,577
Securities purchased under agreement to resell with affiliate	14,583,540
Total cash and cash equivalents	<u>40,298,117</u>
Receivables from brokers	458,059
Furniture, equipment, and leasehold improvements, net	909,465
Prepaid expenses and other assets	1,746,907
Due from FTBNA, net	399,979
Deferred tax assets	3,956,389
Total assets	<u><u>\$ 47,768,916</u></u>

Liabilities and Shareholder's Equity

Liabilities:	
Accounts payable and accrued expenses	\$ 2,843,842
Pension liability	7,564,685
Deferred tax liabilities	920,441
Total liabilities	<u>11,328,968</u>
Shareholder's equity:	
Common stock, \$12.50 par value – authorized, issued, and outstanding 2,000 shares	25,000
Additional paid-in capital	3,903,985
Retained earnings	38,713,550
Accumulated other comprehensive loss, net	(6,202,587)
Total shareholder's equity	<u>36,439,948</u>
Total liabilities and shareholder's equity	<u><u>\$ 47,768,916</u></u>

See accompanying notes to financial statements.